

Current Report No. 32/2015

(Friday, 6 November 2015)

Legal basis: Art. 56.1.2 of the Act on Public offering – current and periodical disclosure

Appointment of members of the Management Board and Supervisory Board of AB S.A. for a new term of office.

The Management Board of AB S.A. with its registered office in Wrocław (Issuer), pursuant to Art. 5.1.22 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosure of information by issuers of securities and conditions to recognise as equivalent the information that is required by the law in non-member states (consolidated text, Journal of Laws of 2014, item 133) informs about appointment as of 5 November 2015 of the Management Board and the Supervisory Board for the new term of office, in the following composition:

MANAGEMENT BOARD:

- **ANDRZEJ PRZYBYŁO** – President of the Management Board

Mr Andrzej Przybyło graduated from the Mathematics Physics and Chemistry Department of the University of Wrocław where he obtained his master's degree in chemistry. His professional experience running a business under the name of "A&B" in 1990-1996. He has been connected with the Issuer from the time of establishment of the 'AB' Joint Stock Company that is since 1998, as one of its founders and president of the management board of the said company.

According to the submitted statement Mr Andrzej Przybyło does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record

in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

- **ZBIGNIEW MĄDRY** – Member of the Management Board

Mr Zbigniew Mądry graduated from the Physical Recreation Department of the Academy of Physical Education in Wrocław and from Wyższa Szkoła Zarządzania/The Polish Open University – Oxford Brookes University where he obtained his MBA degree. His professional experience includes: work at the position of a seller in the 'Trans-M' company in the years 1992-1994 and since 1994 – in the 'PH AB Iwona Przybyło' company in which he worked as a commercial director since 1996. He has been connected with the Issuer from the time of

establishment of the 'AB' Joint Stock Company, that is since 1998, as a member of the management board.

According to the submitted statement, Mr Zbigniew Mądry does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

- **GRZEGORZ OCHĘDZAN** – Member of the Management Board

Mr Grzegorz Ochędzan graduated from the Faculty of Computer Science and Management of the Wrocław University of Technology and from the Tax School of Instytut Studiów Podatkowych Modzelewski i Wspólnicy. Additionally, he has completed a series of courses in finance, accounting, management and psychology of negotiation. He is a co-author of books on the safety of foreign exchange transactions and a series of scientific publications. He has over 15-years of experience in financial management which he gained e.g. in the bank PKO BP SA, IT companies such as JTT Computer and TETA S.A., in the position of the Deputy Director of the Department and Director for Economics and Finance in RUCH S.A. and of the Economics and Finance Director and Member of the Management Board in Koncern Energetyczny EnergiaPro S.A. In the years 2004-2008 connected mainly with ADe Line S.A. (Almi Decor) where he held a position of the Finance Director and Vice President of the Management Board.

According to the submitted statement Mr Grzegorz Ochędzan does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

- **KRZYSZTOF KUCHARSKI** – Member of the Management Board

Mr Krzysztof Kucharski is a legal adviser, he graduated from the Law and Administration Faculty of the University of Wrocław and completed a solicitor's training in the District Chamber of Legal Advisers in Wrocław. His professional experience includes a scientific research work in the University of Wrocław, work in a bank and in an international law firm. He has 20 years of experience in independent provision of services to large business entities. He has been connected with the Issuer from the time of establishment of the 'AB' Joint Stock Company, that is since 1998.

According to the submitted statement Mr Krzysztof Kucharski does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

SUPERVISORY BOARD:

- **IWONA PRZYBYŁO** – Supervisory Board Member

Ms Iwona Przybyło graduated from the Faculty of Languages and History at the University of Wrocław, where she obtained her master's degree majoring in social and educational pedagogy. Her professional experience includes work at the School and Nursery Complex no. 4 in Wrocław as a nursery teacher and, subsequently, a guidance counsellor. In 1993–1999, she ran a business under the name of “PH AB Iwona Przybyło”. Ms Iwona Przybyło is a member of the Supervisory Board of AB S.A. She has been a member of the Supervisory Board since the establishment of the Company.

According to the submitted statement Ms Iwona Przybyło does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record

in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

- JACEK ŁAPIŃSKI – Supervisory Board Member

Mr Jacek Łapiński graduated from the Management and IT Faculty from the Wrocław University of Economics, Management and Marketing Institute – Business Management, and graduated as master of Economics. His professional experience includes running a business under the name of “Vobis Microcomputer Wałbrzych Jacek Łapiński”. Mr Jacek Łapiński is a member of the Supervisory Board of AB S.A. He has been member of the Supervisory Board since 1999.

According to the submitted statement Mr Jacek Łapiński does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record

in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

- ANDRZEJ GRABIŃSKI – Supervisory Board Member

Mr Andrzej Grabiński graduated from the Law and Administration Faculty of the University of Wrocław and afterwards he completed judicial training in the District Court in Wrocław followed by attorney training. He works as an attorney-at-law. Initially, as a member of Attorney Office in Oława, later individually or in partnerships, now as a partner in a registered partnership Grabiński, Waszczyński. In his professional career, he was member of the supervisory board of a limited liability company with foreign investment. Several times he acted as an arbiter, now he is chairman of the Program Council of the Wrocław Arbitration Centre by the District Bar Council in Wrocław. For many years he has been actively involved in the work of lawyers' self-governing bodies. Now he is a member of the Polish Bar Council. Since 2005 a member of the State Tribunal, now deputy chairman. He has been granted the following distinctions: “Merit for the Polish Bar” – from the Presidium of the Polish Bar Council and “Merit for Justice” – from the Minister of Justice. In 2014 he won the Forbes Professionals Competition 2014 in Lower Silesia in the attorney category. Since 2013 he has been Dean of the District Bar Council in Wrocław.

According to the submitted statement Mr Andrzej Grabiński does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive

private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

- JAKUB BIEGUŃSKI – Supervisory Board Member

Mr Jakub Bieguński graduated from the Warsaw School of Economics with Master's in finances and banking. He has over 14 years of experience in private equity/ venture capital, owner supervision, corporate finance, investment banking, transaction structuring, restructuring and strategic consulting as well as in project management. He has been gaining his professional experience, inter alia, with BRE Corporate Finance, an M&A consulting corporate finance company and with Roland Berger, an international strategic consulting company. Now he is employed with BZ WBK in the Capital Markets Department, Global Banking and Markets Division as the Investment Director. Over the last 7 years he has been member of supervisory boards of a number of Polish medium-sized and small companies.

According to the submitted statement Mr Jakub Bieguński does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

- JERZY BARANOWSKI – Supervisory Board Member

Mr Jerzy Baranowski graduated from the AGH University of Science and Technology as Master of Sciences in chemistry. His professional experience covers the establishment and management of companies responsible for software distribution and services. In 1990 he set up and managed Commpol S. A., an IT hardware distributor. In 2000 he set up B2B sp. z o.o. which is a major integrator and service provided in open source software. In 2009 he set up Linux Polska sp. z o.o. which expanded its product offer with Open Source software products. The services and products of B2B sp. z o.o. and Linux Polska sp. z o.o. are acquired by Poland's largest banks, telecom companies, insurance companies, the public sector and major IT integrators in Poland.

According to the submitted statement Mr Jerzy Baranowski does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.

- MAREK CŹWIR – Supervisory Board Member

Mr Marek Cwir graduated from the Faculty of Production Economics at the Warsaw School of Economics. He is also a licensed securities broker. He started his professional career in 1991 as a securities broker with the Brokerage House of BRE Bank. In 1995-2000 employed at CA IB Securities S.A. as deputy director. In 2000-2004 employed at Wirtualna Polska S.A. as financial controller. In 2004-2005 employed in the financial department at Matrix.pl S.A. Since 2005 employed as director with Pekao Investment Banking S.A. where he is responsible for projects

related to public offerings, M&A and privatisation consulting.

According to the submitted statement Mr Marek Ćwir does not conduct any activity that would be competitive to the issuer's business activity. He is not a partner of any competitive private partnership or any other partnership or a member of a body of any joint-stock company or a limited liability company or a member of a body of any other competitive legal entity. He has no record in the Insolvent Debtors Register maintained on the basis of the National Court Register Act.