

Current report No. 33/2007

(Wednesday, 31 October 2007)

Legal basis: Art. 56 sec. 1 subsec. 2 Act on Offering – current and periodical information

Acquisition of assets of significant value

The Management Board of AB S.A. informs that the last conditions precedent in the acquisition agreement regarding 100% shares of AT Computers Holding a.s., one of the largest companies in the teleinformation industry, which operates within the area of the Czech Republic and Slovakia, were met on 30 October 2007. AT Computers Holding a.s. is the owner of 100% of shares of the following entities:

- AT Computers a.s. – the distribution company offering software, IT equipment, consumer electronics and mobile technology products within the area of the Czech Republic;
- AT Compus s.r.o. – the largest company manufacturing personal computers in the Czech Republic with the capacity of 100,000 computers per year;
- Comfor Stores a.s. – the company managing the network of over 150 retail stores within the area of the Czech Republic;
- AT Computer s.r.l. – the company running distribution operations within the area of the Slovak Republic.

The owners of AT Computers Holding a.s. were 25 natural persons – citizens of the Czech Republic.

The final acquisition price was established as CZK 779,190,057 (i.e. PLN 104,645,224 according to exchange rate CZK/PLN 0.1343).

This acquisition was financed with the bank loan raised by the Company with the bank BPH S.A. The criterion applied to classify acquired assets as assets of significant value is the fact that their value exceeds 10% of shareholders' equity of AB S.A.