

Current report No. 38/2007

(Tuesday, 06 November 2007)

Legal basis: Art. 56 sec. 1 subsec. 2 Act on Offering – current and periodical information

Announcement on exceeding threshold of 5% of votes at the General Meeting of Shareholders

The Management Board of AB S.A., acting under art. 69 sec. 1 subsec. 1 of the Act of 29 July 2005 on public offering and conditions of introducing financial instruments to the organized trading system and on public companies, transfers information obtained from Commercial Union Investment Management (Polska) S.A. (hereinafter referred to as CUIM) about exceeding 5% of votes at the General Meeting of Shareholders of the Company. As a result of allotment of shares of series I and acquisition of shares through conversion of subscription warrants of series B, which were conducted on 30 October 2007, all portfolios of securities managed by CUIM, which allow CUIM, as the managing entity, to exercise the voting right at the General Meeting of Shareholders of the Company on behalf of its customers, shall include 893,805 shares, which entitles to 893,805 votes, which corresponds to 5.60% of total number of shares and 5.18% of total number of votes at the Company respectively.

Before the change, portfolios of securities managed by CUIM included 518,805 shares in total, which entitled to 518,805 votes, which corresponded to 4.43% of total number of shares and 3.99% of total number of votes at the General Meeting of Shareholders respectively.