

Current Report No. 38/2015

(Friday, 4 December 2015)

Legal basis: Art. 56.1.2 of the Act on Public offering – current and periodical disclosure

Conclusion of an annex to a material loan agreement

The Management Board of AB S.A. with its registered office in Wrocław (“Issuer”), pursuant to Art. 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosure of information by issuers of securities and conditions to recognise as equivalent the information that is required by the law in non-member states (consolidated text, Journal of Laws of 2014, item 133), informs that on 4 December 2015 the Issuer received a signed annex of 2 December 2015 (“Annex”) to the multi-purpose credit limit agreement of 4 December 2013 (“Agreement”) concluded between the Issuer and PKO BP S.A. with its registered office in Warsaw (“Bank”).

The total amount of the credit limits granted to the Company is PLN 120,000,000 (PLN one hundred twenty million), and the said limit may be used as follows:

- the Bank Guarantee Limit up to PLN 20,000,000 (PLN twenty million) with the maximum validity of the issued guarantees as follows:

a) up to 18 months from issue date for guarantees issued up to a total amount of PLN 10,000,000 (PLN ten million),

a) 18 to 36 months from issue date for guarantees issued up to a total amount of PLN 7,000,000 (PLN seven million),

a) 36 to 66 months from issue date for guarantees issued up to the total amount of PLN 3,000,000 (PLN three million);

- L/C limit up to PLN 20,000,000 (PLN twenty million);

- the overdraft facility, the working capital revolving loan, and the working capital non-revolving loan are available in EUR, USD and PLN. The total amount of the loans remains unchanged and cannot exceed PLN 100,000,000 (PLN one hundred million).

The concluded Annex extends the term of the Agreement until 2 December 2016. The repayment is due not later than on 2 December 2016.

The other provisions of the Agreement remain unchanged and are as presented in the current reports 15/2015, 32/2014 and 5/2014.

The other provisions of the agreement do not differ from standard provisions used in

agreements of this type.

The criterion used to determine whether agreements are material is the value of credits exceeding the equivalent of 10% of Issuer's equity capital.