

## **Current Report No. 41/2015**

*(Tuesday, 29 December 2015)*

*Legal basis: Art. 56.1.2 of the Act on Public offering – current and periodical disclosures*

### **Conclusion of a material agreement**

The Management Board of AB S.A. with its registered office in Wrocław (“Issuer”), pursuant to Art. 5.1.1 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosure of information by issuers of securities and conditions to recognise as equivalent the information that is required by the law in non-member states (consolidated text, Journal of Laws of 2014, item 133), informs that on 28 December 2015 the Issuer learned about the establishment of a registered pledge on inventories owned by its subsidiary company – AT Computers a.s. and mortgage of a property owned by the Issuer's subsidiary – AT Computers a.s., located in Ostrava. The pledge and the mortgage were established in favour of the Issuer as collateral to the loan agreement of which the Issuer informed in the Current Report No. 23/2015.

The Issuer is the sole shareholder of AT Computers Holding a.s. AT Computers Holding a.s. is the sole shareholder of AT Computers a.s. on whose assets the registered pledge and mortgage were established.

The mortgage was established on 22 December 2015 pursuant to mortgage establishment agreement on the property between the Issuer as the mortgagee and AT Computers a.s. The mortgage was set up on a property located in the administrative district Slezská Ostrava, municipality of Ostrava and entered in the ownership deed No. 3494, maintained in the Cadastral District of the Moravia-Silesia Region, Cadastral Office Ostrava, for the cadastral district of Slezská Ostrava.

The registered pledge was established on 21 December 2015 pursuant to a pledge agreement on movable assets – inventories, between the Issuer as the pledgee and AT Computers a.s. The movable assets (inventories) subject to the registered pledge are products purchased by AT Computers a.s. from selected suppliers and as at the date of the pledge agreement on movable assets they were stored at the distribution centre – Prologis Park Ostrava, at the address: ul. 17. listopadu 3/6204, 708 00 Ostrava.

The value of the obligations secured with the mortgage and registered pledge is CZK 448,143,405.90 (in words: CZK four hundred forty eight million one hundred forty three thousand four hundred five and 90/100) increased by other amounts payable – interest set on the basis of a fixed CZK interest rate.

The book value of the assets as at the agreement conclusion date was CZK 574,000,000 (in words: CZK five hundred seventy four million).

The criterion used to determine whether the assets are material is the value of the assets exceeding the equivalent of 10% of the Issuer's equity capital.