

Current report no. 4/2017

(Friday, on 26 May 2017)

Legal basis: Article 17.1 of the MAR Regulation - confidential regulation

Increasing the value of the Bonds Issue Programme

The Management Board of AB S.A. with registered seat in Magnice (the Issuer) hereby informs that on 26 May 2017 it has concluded an annex to the issuance agreement of 18 July 2014 (Agreement) executed with Bank Polska Kasa Opieki S.A. with registered seat in Warsaw (Bank).

On the basis of the aforementioned annex, the Issuer increased the maximum value of the AB S.A. Bonds Issue Programme (Programme), established pursuant to the aforementioned Agreement, from PLN 200,000,000 (two hundred million zloty) to PLN 270,000,000 (two hundred and seventy million zloty).

Assumptions of the Programme and the scope of the Bank's obligation under the Agreement had not changed in comparison to the assumptions and obligations presented by the Issuer in the current report no. 15/2014 of 18 July 2014.

The nominal value of bonds issued by the Issuer up to the date of executing the aforementioned Annex is PLN 170,000,000 (one hundred and seventy million zloty). The Issuer has informed about the issuance of these bonds in current reports no. 18/2014 of 13 August 2014 and no. 14/2015 of 30 July 2015.