

Current report no. 6/2017

(Tuesday, 20 June 2017)

Legal basis: Article 17 of the MAR Regulation - confidential information

Issue of Bonds

The Management Board of AB S.A. with registered seat in Magnice (Issuer) hereby informs that on 20 June 2017 the Issuer has issued 7,500 dematerialized, unsecured bearer coupon bonds, series AB03 200622, with the nominal value of PLN 10,000 each and with the total value of the issue amounting to PLN 75,000,000 (Bonds).

Bonds were issued within the scope of the AB S.A. Bonds Issue Programme (Programme) as a non-public issuance, pursuant to Article 33.2 of the Act of 15 January 2015 on Bonds (Journal of Laws of 2015, item 238).

The Issuer has informed about the assumptions of the Programme in the current report no. 15/2014 of 18 July 2014; the Issuer has informed about increasing the maximum value of the Programme in the current report no. 4/2017 of 26 May 2017.

The issue price of Bonds was set below the nominal value. Bonds will be acquired on 20 June 2022 at nominal value. Bonds are issued against interest, according to a variable interest rate based on the WIBOR6M index increased by a fixed margin of 200 bp. Interest shall be paid out in semi-annual periods. Conditions of the issuance do not deviate from market terms.

The value of the Issuer's liabilities incurred as at the last day of the quarter preceding the acquisition proposal, i.e. 31 March 2017, is at PLN 793,527 ths.

In terms of the perspective concerning the Issuer's liabilities until complete acquisition of Bonds offered, the Issuer plans that the total debt ratio for AB S.A., calculated as the quotient of the sum of the company's liabilities vs. the balance sheet sum will not exceed 70-75%.

The Issuer's intention is to market the Bonds in the alternative trading system organized by BondSpot S.A. and/or Giełda Papierów Wartościowych w Warszawie S.A. on the Catalyst market.

Legal basis: Article 17.1 of the MAR Regulation of the European Parliament and of the Council no. 596/2014

