

## **Current report no. 7/2017**

*(22 June 2017)*

*Legal basis: Article 56.1.2 of the Act on Offering – current and periodical information*

### **Appointment of a Management Board Member**

The Management Board of AB S.A. with registered seat in Magnice (Issuer), pursuant to Article 5.1.22 of the Regulation of the Minister of Finance of 19 February 2009 on Current and Periodical Information Submitted by Issuers of Securities and on the Conditions of Recognizing as Equivalent Information Required to Laws of Non-member States hereby informs that today (on 22 June 2017) the Supervisory Board of AB S.A. has appointed Mr Grzegorz Ochędzan as a Management Board Member. The appointment is effective as of 22 June 2017.

Mr Grzegorz Ochędzan to date fulfilled the function of the Finance Director. As of the date of the appointment, he will combine this function with the duties of a Management Board Member.

Mr Grzegorz Ochędzan is a graduate of the IT and Management Department of the Wrocław University of Science and Technology and the Modzelewski and Partners Tax Study Institute. In addition, he has completed numerous training on finance, accounting, management and negotiations psychology. He is the co-author of books on currency transaction safety and numerous scientific publications. He has over 17 years of experience in finance management, obtained, amongst others, in PKO BP SA, JTT Computer and TETA S.A., working as the Deputy Branch Director and Economic & Finance Director of RUCH S.A., Economic & Finance Director and a Management Board Member of Koncern Energetyczny EnergiaPro S.A., and a Finance Director and the Vice-President of ADe Line S.A.

In the years 2008 – 2017 he fulfilled the function of the Issuer's Management Board Member and the Finance Director. After his resignation in March 2017, he again became the Finance Director in May 2017.

According to the submitted declaration, Mr Grzegorz Ochędzan is not conducting business activity competitive to the Company's operations. He is not a partner of a competitive civil law partnership or partnership, a member of the bodies of any capital company, or a member of the bodies of any other competitive legal entity. He is not listed in the Insolvent Debtors Register maintained pursuant to the Act on the National Court Register (KRS).

*Legal basis: Article 5.1.22 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information submitted by issuers of securities and conditions of recognizing as equivalent information required pursuant to the laws of non-members states*