

Current Report No. 9/2016

(Thursday, 16 June 2016)

Legal basis: Art. 56.1.2 of the Act on Public offering – current and periodical disclosure

Conclusion of an annex to a material loan agreement

The Management Board of AB S.A. with its registered office in Magnice (“Issuer”), pursuant to Art. 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions to recognise as equivalent the information that is required by the law in non-member states (consolidated text, Journal of Laws of 2014, item 133), informs that on 15 June 2016 the Issuer signed an annex (Annex) to the multi-product agreement of 28 November 2013 (Agreement) concluded by the Issuer with ING Bank Śląski S.A. with its registered office in Katowice (Bank).

The concluded Annex extends the term of the Agreement. The credit limit under the Agreement is granted for the period by 22.06.2017 . The repayment is due latest on 23 June 2017.

The loan is secured with:

- registered pledge on inventories with assignment of rights under an insurance policy;
- registered pledge on receivables from the selected customers;
- power of attorney to manage funds in the Issuer's bank account;
- the Issuer's statement on submission to enforcement pursuant to Art. 777.1.5 of the Code of Civil Procedure.

The other provisions of the Agreement remain unchanged and were presented in the current reports 26/2013, 27/2014 and 36/2015.

The other provisions of the agreement do not differ from standard provisions used in agreements of this type.

The criterion used to determine whether the agreement is material is the value of the loan exceeding the equivalent of 10% of the Issuer's equity capital.